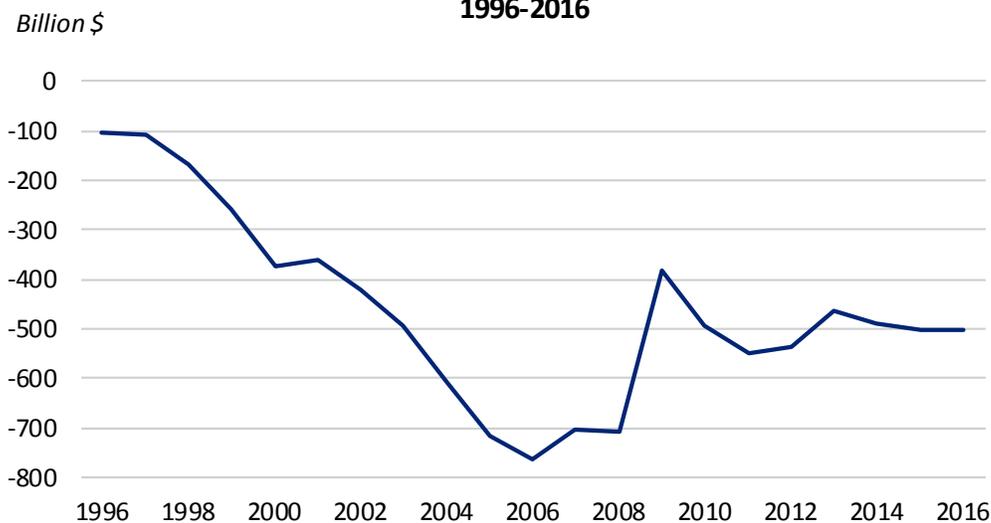


2016 Trade Gap is \$502.3 Billion

U.S. international trade in goods and services

The U.S. international trade deficit increased in 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$500.4 billion in 2015 to \$502.3 billion in 2016, as exports decreased more than imports. As a percentage of U.S. gross domestic product, the goods and services deficit was 2.7 percent in 2016, down from 2.8 percent in 2015. The goods deficit decreased from \$762.6 billion in 2015 to \$750.1 billion in 2016, and the services surplus decreased from \$262.2 billion in 2015 to \$247.8 billion in 2016.

Balance on Goods and Services Trade
1996-2016



U.S. Bureau of Economic Analysis
U.S. Census Bureau

Exports

Exports of goods and services decreased \$51.7 billion, or 2.3 percent, in 2016 to \$2,209.4 billion. Exports of goods decreased \$50.5 billion and exports of services decreased \$1.3 billion.

- The largest decreases in exports of goods were in *industrial supplies and materials* (\$28.2 billion) and in *capital goods* (\$20.1 billion).
- The largest decreases in exports of services were in *financial services* (\$7.3 billion) and in *charges for the use of intellectual property* (\$4.4 billion).

Imports

Imports of goods and services decreased \$49.9 billion, or 1.8 percent, in 2016 to \$2,711.7 billion. Imports of goods decreased \$63.0 billion and imports of services increased \$13.1 billion.

- The largest decreases in imports of goods were in *industrial supplies and materials* (\$42.0 billion), in *capital goods* (\$12.0 billion), and in *consumer goods* (\$10.5 billion).
- The largest increases in imports of services were in *travel (for all purposes including education)* (\$8.8 billion) and in *charges for the use of intellectual property* (\$2.9 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: December 2016](#).